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Connaughton Miller Smith Inc. (Est 1947)

Connaughton Miller Smith

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Technology, COVID-19 And How The World Will Change



We must all adapt to the rapidly-changing world thrown at us by the pandemic. We have no alternative - both our businesses and our personal lives are already deeply dissimilar to what they were only a few short months ago, and there is no sign that things will start stabilising any time soon.

What part is technology playing in this process, what part will it play in the future, and will it be used as a weapon or as a helpful tool? What will our post-pandemic world look like? Who better to ask than the President of Microsoft, so we share his thoughts on these questions in a discussion ranging from the impact of online crime to the future of offices and the shift to remote working, the fight against fake news, the role of Artificial Intelligence, and much more.

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**WE DO THE NUMBERS
YOU CAN COUNT ON US**





Tax Freedom Day: How Many Days Did You Work for The Taxman in 2020?

“Tax Freedom Day” is a concept telling us taxpayers just how long we have to work every year to pay the Taxman his share before we start earning for ourselves.

Normally our “Freedom Day” gets later and later every year in line with the general trend towards more and more taxation, but 2020 as it turns out has been an exception. In fact this year it arrived significantly earlier than it did in 2019.

Why is this, and why is it bad news for us all? We discuss the answers to those questions in the context of the pandemic, the lockdown and the resulting economic crisis, with some (as you'd expect, rather gloomy) pointers to the future trajectory of our embattled economy.

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Life Made Easier (and Safer) For Non-eFilers

When SARS have requested documentation from taxpayers who do not use eFiling, the taxpayers have had to take these documents into a SARS Branch. Now SARS have launched an online form that taxpayers can complete and upload with the documentation requested by SARS.

The online form can take ten documents which need to be 5MB or less in size.

The process is very simple, and taxpayers merely need to follow the instructions set out.

As a trip to SARS can take a full morning, this is a time saver for taxpayers and is safer as taxpayers are less at risk of catching COVID-19.



Your Tax Deadlines for June 2020

- 5 June – Monthly PAYE submissions and payments
- 25 June – VAT manual submissions and payments
- 28 June – Excise Duty payments
- 30 June – VAT electronic submissions and payments
- 30 June – CIT Provisional Tax Payments where applicable.

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